

Message Text

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PAGE 01 DAMASC 07453 272105Z
ACTION NEA-11

INFO OCT-01 ISO-00 EB-08 AID-05 TRSE-00 OMB-01 XMB-02
FRB-03 SP-02 CIAE-00 INR-10 NSAE-00 OPIC-03
COME-00 /046 W
-----069727 280725Z /11

R 271148Z FEB 79
FM AMEMBASSY DAMASCUS
TO SECSTATE WASHDC 2032

C O N F I D E N T I A L DAMASCUS 07453

FOR NEA/ARN

E.O.12065: ADA 1/1/80 (DAVID G. NEWTON) OR-M
TAGS: EGIN, SY
SUBJ: SYRIAN CREDIT WORTHINESS

REFS: (A) 78 DAMASCUS 7453; (B) STATE 46720

FOLLOWING TELEGRAM SENT ACTION BERN LONDON AND ZURICH FROM
DAMASCUS
12/13/78 IS REPEATED FOR YOU QUOTE

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3.O. 12065: ADS 1/1/80 (DAVID G. NEWTONL OR-M
TAGS: EFIN, SY
SUBJECT: SYRIAN CREDIT WORTHINESS

1. THIS EMBASSY HAS RECEIVED REPORTS THAT BERN UNION HAS
ADVISED MEMBER BANKS OF POOR SYRIAN CREDIT (POSSIBLY
DELAYS IN REPAYING LOANS). THIS IS IN CONTRADICTION TO
FACT THAT SYRIAN CENTRAL BANK GOVERNOR RECEIVES STEADY
STREAM OF EUROPEAN AND OFFSHORE U.S. BANKERS OFFERING
FOREIGN EXCHANGE LOANS IN THE HUNDREDS OF MILLIONS OF
DOLLARS; MOST RECENTLY AT ONE POINT OVER LIBOR FOR SEVEN
YEARS WITH ONE-YEAR GRACE. EUROPEAN AND JAPANESE STATE
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BANKS OFFERING EVEN BETTER TERMS TO FINANCE EXPORTS.

2. EMBASSY DAMASCUS WOULD APPRECIATE DISCREET INQUIRIES
BY ADDRESSEES OF YOUR BANKING CONTACTS TO HELP US GET A
CLEARER IDEA OF JUST WHAT SYRIAN CREDIT WORTHINESS IS IN

VIEW INTERNATIONAL BANKERS. SEELYE UNQUOTE SEELYE

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NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** CONFIDENTIAL

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS, CREDIT, DATA, DEBT REPAYMENTS, FOREIGN EXCHANGE RATES, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 27 feb 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978DAMASC07453
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: R9 19840227 DAVID G NEWTON
Errors: n/a
Expiration:
Film Number: D790525-0049
Format: TEL
From: DAMASCUS OR-M
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t197802116/aaaftct.tel
Line Count: 67
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON MICROFILM, TEXT ON-LINE
Message ID: 8ecb21cf-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 78 DAMASCUS 7453, 78 STATE 46720
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 10 jun 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3465825
Secure: OPEN
Status: <DBA CORRECTED> gwr 970903
Subject: SYRIAN CREDIT WORTHINESS
TAGS: EFIN, SY, BERN UNION
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/8ecb21cf-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014